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half-year of 1996). Sometimes, also stocks are of interest (wealth, number of unemployed persons, central bank money, capital stock on July 31, 1996) at a fixed time point. Changes of stocks are flows (bath tub: water level at timepoint 1 = water level at timepoint 0 + inflow — out flow; inflow and

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Student finance guide for parents and partners

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TU BBS 4 years Programme Syllabus and Model Questions

Example: a firm can issue a 10-year 8% coupon bond with a face value of \$1,000 to raise money. The firm pays interest semiannually. The net price for each bond is \$950. What is the cost of debt before tax? If the firm's marginal tax rate is 40%, what is the cost of debt after tax?

Chapter 7 -- Stocks and Stock Valuation

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