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Managerial economics is a branch of economics involving the application of economic methods in the managerial decision-making process. Managerial economics aims to provide a framework for decision making which are directed to maximise the profits and outcomes of

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a company.

## **Managerial economics - Wikipedia**

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In this way, managerial economics is considered as economics applied to “problems of choice” or alternatives and allocation of scarce resources by the

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